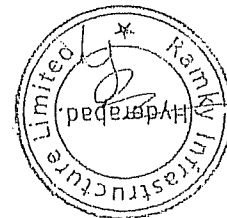


RAMKY INFRASTRUCTURE LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Sl. No.	PARTICULARS	All amounts in Indian Rupees lakhs, except share data				
		Quarter ended		Half year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	58,173.76	50,622.10	118,453.92	92,590.13	273,051.91
2	Total income	58,173.76	50,622.10	118,453.92	92,590.13	273,051.91
3	Total expenditure	52,580.98	46,066.56	106,633.97	83,633.55	246,387.49
a	(Increase)/ decrease in contract work-in-progress	(220.06)	(1,652.49)	(9,439.46)	(9,691.48)	2,115.44
b	Materials consumed	15,449.49	13,270.17	34,717.25	23,919.57	72,299.02
c	Sub-contract expenses	19,150.50	24,341.27	45,572.41	48,923.44	115,707.01
d	Other contract expenses	10,715.29	6,773.89	22,952.95	14,290.54	37,202.71
e	Personnel costs	3,692.03	1,739.15	6,427.72	3,247.89	10,653.71
f	Administration and other expenses	3,012.90	1,255.95	4,910.41	2,341.33	6,482.56
g	Depreciation and amortisation	780.83	338.62	1,492.69	602.26	1,927.04
4	Profit from operations before other income and interest (2 - 3)	5,592.78	4,555.54	11,819.95	8,956.58	26,664.42
5	Other income	850.29	366.51	1,457.15	582.50	1,394.93
6	Profit before interest (4 + 5)	6,443.07	4,922.05	13,277.10	9,539.08	28,059.35
7	Interest expense	2,472.91	1,673.05	4,799.31	3,036.54	6,842.48
8	Profit before tax (6 - 7)	3,970.16	3,249.00	8,477.79	6,502.54	21,216.87
9	Tax expense	1,304.43	673.37	2,576.20	1,347.73	5,480.67
10	Profit after tax (8 - 9)	2,665.73	2,575.63	5,901.59	5,154.81	15,736.20
11	Paid - up equity share capital (face value Rs.10 each)	5,719.78	4,942.00	5,719.78	4,942.00	5,719.78
12	Reserves (excluding revaluation reserve)					83,181.04
13	Earnings per share for the period (in Rupees) per Rs.10 share					
	a) Before Extra-ordinary items					
	- Basic	4.66	5.21	10.32	10.43	29.57
	- Diluted	4.66	5.21	10.32	10.43	29.57
	b) After Extra-ordinary items					
	- Basic	4.66	5.21	10.32	10.43	29.57
	- Diluted	4.66	5.21	10.32	10.43	29.57
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	
14	Public share holding*					
	-Number of shares (Face value Rs.10 each)	18,958,824	7,847,714	18,958,824	7,847,714	18,958,824
	-Percentage of share holding	33.15%	15.88%	33.15%	15.88%	33.15%
15	Promoters and promoter group Shareholding					
a	Pledged / Encumbered					
	- Number of shares	4,509,542	3,150,000	4,509,542	3,150,000	3,150,000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	11.79%	7.58%	11.79%	7.58%	8.24%
	- Percentage of shares (as a % of the total share capital of the Company)	7.88%	6.37%	7.88%	6.37%	5.50%
b	Non-encumbered					
	- Number of shares	33,729,425	38,422,300	33,729,425	38,422,300	35,088,967
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	88.21%	92.42%	88.21%	92.42%	91.76%
	- Percentage of shares (as a % of the total share capital of the Company)	58.97%	77.75%	58.97%	77.75%	61.35%

*Public Share Holding as defined under Clause 40A of Listing Agreement (excludes shares held by Promoters and Promoter Group)



RAMKY INFRASTRUCTURE LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Notes:

1 The unaudited standalone results have been reviewed by the Audit Committee of the Board on 10 November 2011 and approved by the Board of Directors of the Company at their meeting held on 10 November 2011.

2 **Statement of Assets and Liabilities:**

Sl. No.	PARTICULARS	All amounts in Indian Rupees lakhs		
		As at 30.09.11 (Unaudited)	As at 30.09.10 (Unaudited)	As at 31.03.11 (Audited)
	SHARE HOLDERS' FUNDS			
a	Share capital			
b	Reserves and surplus	5,719.78	4,942.00	5,719.78
	LOAN FUNDS	89,082.63	42,838.91	83,181.04
	DEFERRED TAX LIABILITY	76,236.94	57,980.62	67,565.16
		306.34	90.61	314.74
		171,345.69	105,852.14	156,780.72
	FIXED ASSETS			
	(Including capital work-in-progress/advances)	40,976.65	20,753.72	36,531.61
	INVESTMENTS			
	CURRENT ASSETS, LOANS AND ADVANCES	21,414.35	6,017.16	21,409.35
a	Inventory			
b	Sundry debtors	49,399.24	45,473.02	36,138.92
c	Cash and bank balances	97,110.07	56,201.83	106,135.32
d	Loans and advances	10,883.44	7,714.52	9,985.61
	Less: Current liabilities and provisions	111,860.10	79,079.61	101,012.98
a	Liabilities			
b	Provisions	159,350.37	109,372.38	150,978.43
	Net current assets	947.79	15.34	3,454.64
		108,954.69	79,081.26	98,839.76
		171,345.69	105,852.14	156,780.72

3 The details of funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

Particulars	(Rupees in lakhs)
Funds received through IPO	35,000.00
Utilisation of funds	Up to 30 Sep 2011
Investment in capital equipment	6,355.96
Working capital requirements	17,500.00
Repayment of term loans	2,500.00
General corporate purposes	5,503.66
IPO Expenses	1,450.84
Total funds utilised	33,310.46
Balance as on 30 September 2011 *	1,689.54

* As on 30 September 2011 balance unutilised funds have been temporarily invested in short term fixed depositary receipts with bank.

4 Pursuant to clause 41 of the Listing Agreement, the investor complaints received, disposed off and lying unresolved for the quarter ended 30 September 2011 are given in the table below:

Nature of Complaints	Opening balance	Received	Disposal	Closing balance
Non receipt of dividend warrants	0	2	2	0
Receipt of IB for issue of dup refund order	0	4	4	0

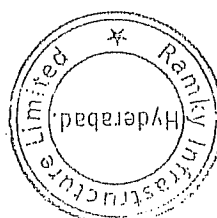
5 The Company's operations consists of Construction / Project activities and there are no other reportable segments under AS 17 - "Segment Reporting".

6 The corresponding figures for the quarter and half year ended 30 September 2010 have not been subjected to a limited review by the joint auditors, as the company completed its public listing on 8 October 2010. The corresponding figures for the quarter and half year ended 30 September 2010 have been re-grouped/re-classified, wherever necessary, to conform to current quarter classification.

By order of the Board
for Ramky Infrastructure Limited

Y. R. Nagaraja

Y R Nagaraja
Managing Director



Place: Hyderabad
Date: 10 November 2011